

# JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 ( Haryana) India

Phone : +95-129-2275612, 2275721 Fax : +95-129-2275689.

E-mail : jotindra@jotindra.com

dated 13.02.2012

THE SECRETARY,  
DELHI STOCK EXCHANGE LIMITED,  
Exchange House, 3/1, Asaf Ali Road,  
New Delhi - 110 002.

Subject: **Furnishing of Un-audited Financial Results for the Three Months ended on 31<sup>st</sup> December, 2011.**

Dear Sir,

In continuation to our letter dated 24<sup>th</sup> January, 2012, we are pleased to inform you that the Board of Directors of the Company in their Meeting held on 13<sup>th</sup> February, 2012 have approved and taken on record the Un-audited Financial Results of the Company for the three months ended on 31<sup>st</sup> December, 2011 and as such we are enclosing herewith the said Un-audited Financial Results along with Auditor's Review Report thereon, of our Company for taking the same on your records.

Kindly take the enclosed Unaudited Financial Results of the Company for the Quarter referred to above on your records.

Thanking You

Yours faithfully,

For JOTINDRA STEEL & TUBES LTD.



(A.K. Sureka)  
MANAGING DIRECTOR



Note: Post Confirmation Copy of the mail sent on 13-02-2012 at 6.37 PM at "listing@dse-india.com". Copy of the email enclosed herewith.

Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF :BLACK & G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING

# JOTINDRA STEEL AND TUBES LIMITED

Registered Office: 14/3, Mathura Road, Faridabad (HARYANA)-121001

## UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 31.12.2011.

(Rupees in Lakhs)

PARTICULARS	3 months ended 31.12.2011	3 months ended 30.09.2011	Corresponding 3 months ended in the previous year 31.12.2010	Year to date figures for the current period ended 31.12.2011	Year to date figures for the previous year ended 31.12.2010	Previous accounting year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/ Income from Operations	7575.00	7245.00	14374.00	27689.00	29789.00	51068.28
Other Operating Income	25.00	23.00	2.00	87.00	29.00	325.11
<b>Expenditure</b>						
Increase / decrease in stock-in-trade and work in progress.	433.00	(112.00)	(32.00)	(136.00)	180.00	77.86
Consumption of raw-materials	3724.00	4918.00	12325.00	17394.00	23742.00	28904.68
Purchase of traded goods	3,141.00	1791.00	1,446.00	7847.00	3959.00	17948.74
Employees cost	121.00	45.00	75.00	233.00	201.00	239.91
Depreciation	30.00	35.00	23.00	90.00	68.00	100.22
Other expenditure	587.00	376.00	265.00	1309.00	908.00	2901.26
<b>Total ( Any item exceeding 10% of the total expenditure to be shown separately)</b>	<b>7603.00</b>	<b>7053.00</b>	<b>14102.00</b>	<b>26737.00</b>	<b>29058.00</b>	<b>50172.67</b>
Profit from Operations before Other Income, Interest & Exceptional Items( 1-	<b>430.00</b>	<b>215.00</b>	<b>274.00</b>	<b>1039.00</b>	<b>760.00</b>	1220.72
Other Income	12.00	54.00	32.00	104.00	97.00	144.53
Profit before Interest & Exceptional Items	<b>442.00</b>	<b>269.00</b>	306.00	<b>1143.00</b>	857.00	<b>1365.25</b>
Interest	413.00	240.00	257.00	1055.00	762.00	946.58
Profit after interest but before Exceptional Items ( 5-6 )	29.00	<b>29.00</b>	49.00	<b>88.00</b>	95.00	<b>418.67</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit(+)/ Loss(-) from Ordinary Activities before tax ( 7+ 8 )	29.00	<b>29.00</b>	49.00	<b>88.00</b>	95.00	<b>418.67</b>
Tax expense	7.00	20.00	15.00	27.00	20.00	196.80
Profit(+)/ Loss(-) from Ordinary Activities after tax ( 9-10 )	22.00	<b>9.00</b>	34.00	<b>61.00</b>	75.00	<b>221.87</b>
Exceptional Item( Net of Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit (+) / Loss (-) for the period ( 11-12)</b>	<b>22.00</b>	<b>9.00</b>	<b>34.00</b>	<b>61.00</b>	<b>75.00</b>	<b>221.87</b>
Equity Share Capital	300.19	300.19	300.19	300.19	300.19	300.19
Value of the Share Rs. 10/- each)						



*(Handwritten Signature)*

Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2329.90
<b>Earnings Per Share- (EPS)</b>						
Basic & diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	0.30	1.13	2.03	2.50	7.39
Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized.)	0.73	0.30	1.13	2.03	2.50	7.39
<b>Public shareholding</b>						
Number of Shares	1177470	1177470	1177470	1177470	1177470	1177470
Percentage of Shareholding	39.23	39.23	39.23	39.23	39.23	39.23
<b>Promoters and Promoter Group Shareholding</b>						
Mortgaged/Encumbered						
Number of Shares	55193	55193	55193	55193	55193	55193
Percentage of Shares (as a % of the shareholding of promoter and promoter group)	3.03	3.03	3.03	3.03	3.03	3.03
Percentage of Shares (as a % of the paid up share capital of the company)	1.84	1.84	1.84	1.84	1.84	1.84
<b>Non-encumbered</b>						
Number of Shares	1769253	1769253	1769253	1769253	1769253	1769253
Percentage of Shares (as a % of the shareholding of promoter and promoter group)	96.97	96.97	96.97	96.97	96.97	96.97
Percentage of Shares (as a % of the paid up share capital of the company)	58.93	58.93	58.93	58.93	58.93	58.93

During the Current Quarter the Sales were lower by 47% in comparison to sales level achieved during corresponding quarter of last year. However, better export realisation on account of depreciation of INR against US\$ has helped the Company to avoid losses. The cost has increased both on account of higher interest rate on borrowings and slow movement in inventories and receivable. We expect that current trend in sales and profit will improve in the next quarter.

Unaudited Results have been prepared on the basis of accounting policies adopted by the company for preparing the financial statements in the past and were reviewed by the Audit Committee.

During the quarter ended on 31.12.2011 no investor complaints were received. There were no investor complaints pending for resolution at commencement and end of the quarter.

Unaudited Financial Results for the Quarter ended 31.12.2011 have been approved and taken on record by the Board of Directors in their meeting held on 13/02/2012

for JOTINDRS STEEL & TUBES LIMITED

MANAGING DIRECTOR

CHENNAI.

FEBRUARY, 2011

