

JOTINDRA STEEL & TUBES LTD

Regd Office & Works: 14/3, Mathura Road, Faridabad - 121003 (Haryana)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS ENDED ON 30.09.2008 (Rs.in Lacs)

PARTICULARS	Three Months ended on 30.09.08	Corresponding three months in the previous year 30.09.07	Six Months ended on 30.09.08	Corresponding six months in the previous year 30.09.07	Audited figures for the Previous year 2007-08
1. Net Sales / Income from operations	8319	7546	16860	12959	28200
2. Other Income	32	18	63	40	260
3. Total expenditure					
(a) Increase / Decrease in stock - In - trade	615	52	194	(-105)	(562)
(b) Consumption of Raw material / purchase for sales	6802	7122	14719	12342	25986
(c) Staff Cost	72	29	130	52	151
(d) Other expenditure (any item exceeding 10% of the total expenditure to be shown separately)	642	225	1217	457	1869
4. Interest	170	56	282	98	578
5. Depreciation	17	10	32	20	33
6. Gross Profit (+)/ Loss(-) before tax (1+2-3-4-5)	233	(+) 70	(+)349	(+)135	(+)425
7. Provision for taxation	44	22	75	40	122
8. Net Profit (+) Loss(-) (6-7)	(+)189	(+) 48	(+)274	(+)95	(+)303
9. Paid - up equity share capital (face value of Rs. 10/- each)	300	300	300	300	300
10. Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year) to be given in col. (5)	998
11. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	6.30	1.60	9.13	3.16	10.1
12. Aggregate of Non-Promoter Shareholding					
No of Shares -	1326470	1326470	1326470	1326470	1326470
Percentage of Shareholding (%) -	44.19	44.19	44.19	44.19	44.19

NOTES: 1. Improved profitability during the quarter is attributable to increase in export sale / better export realisation due to appreciation in US\$ against INR.

2. Interest cost has increased due to successive increase in interest rates by the banks.

3. The above un-audited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and duly reviewed by the Audit Committee were approved and taken on record by the Board-of-Directors in their meeting held on 30-10-2008.

4. During the quarter ended 30-~~10~~2008 no investor complaints were received. There were no investors complaints pending for redressal as at commencement and end of the quarter.

FARIDABAD
30.10.2008

By Order of the Board
For JOTINDRA STEEL & TUBES LIMITED

(AKHIL KUMAR SUREKA)
MANAGING DIRECTOR

Format for Annual Reporting of Segment wise Revenue, Results and Capital Employed
Under Caluse 41 of the Listing Agreement

(Rs. In Lacs)

PARTICULARS	Three Months ended on 30.09.08	Corresponding three months in the previous year 30.09.07	Six Months ended on 30.09.08	Corresponding six months in the previous year 30.09.07	Audited figures for the Previous year 2007-08
1. Segment Revenue (net sales / income from each segment should be disclosed under this head)					
(a) Segment - A - Pipe & Furnace division	8319	7548	16860	12959	28200
(b) Others	32	18	63	40	280
Total	8351	7564	16923	12999	28460
Less: Inter segment revenue					
Net sales / Income from operations	8351	7564	16923	12999	28460
2. Segment Results Profit (+) / Loss (-) before tax and interest from each segment *					
(a) Segment - A - Pipe & Furnace division	371	108	571	193	755
(b) Others	32	18	60	40	248
Total	403	126	631	233	1003
Less: 1 Interest **	170	56	282	98	578
2. Other un-allocable expenditure net off un-allocable income					
Total Profit before tax	233	70	349	135	425
* Profit / Loss before tax and after interest in case of segments having operations which are primarily of financial nature.					
** Other than the interest pertaining to the segments having operations which are primarily of financial nature					
Capital Employed # (Segment assets - Segment Liabilities)					
(a) Segment - A -)	1478	1245	1478	1245	1288
(b) Others					
Total	1478	1245	1478	1245	1288
NOTES: 1. Segment revenue, Segment results, Segment assets and segment liabilities have the same meaning as defined in the Accounting Standards on Segment Reporting (AS - 17) issued by ICAI.					
2. The above information has been furnished for each of the reportable primary segments as identified in accordance with AS-17 issued by ICAI.					
# Capital employed is common for all the segments.					

By Order of the Board
For JOTINDRA STEEL & TUBES LIMITED

(AKHIL KUMAR SUREKA)
MANAGING DIRECTOR

FARIDABAD
30.10.2008