

JOTINDRA STEEL & TUBES LIMITED

Registered Office & Works: 14/3, Mathura Road, Faridabad-121 003 (Haryana)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008

(Rupees in Lakhs)

| SL.N O. | PARTICULARS | 3 Months Ended | Corresponding 3 | Year to date | Year to date figures | Previous accounting |
|------------|---|----------------|--|--|---|-----------------------|
| | | 31.12.2008 | months ended in the previous year 31.12.2007 | figures for current period ended 31.12.2008 | for the previous year ended 31.12.2007 | year ended 31.03.2008 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales/ Income from Operations | 7214.00 | 6290.00 | 24074.00 | 19249.00 | 28200.00 |
| | (b) Other Operatig Income | 15.00 | 13.00 | 15.00 | 48.00 | 46.00 |
| 2 | Expenditure | | | | | |
| a) | Increase / (decrease) in stock-in-trade and work in progress. | (32.00) | 55.00 | 162.00 | (50.00) | (562.00) |
| b) | Consumption of raw-materials | 5798.00 | 5554.00 | 19703.00 | 15825.00 | 20087.00 |
| c) | Purchase of traded goods | 195.00 | 315.00 | 1009.00 | 2386.00 | 5879.00 |
| d) | Employees cost | 69.00 | 43.00 | 199.00 | 95.00 | 151.00 |
| e) | Depreciation | 20.00 | 10.00 | 52.00 | 30.00 | 33.00 |
| f) | Other expenditure | 795.00 | 317.00 | 2012.00 | 774.00 | 1869.00 |
| g) | Total (Any item exceeding 10%of the total expenditure to be shown separately) | 6845.00 | 6294.00 | 23137.00 | 19060.00 | 27457.00 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items(1-2) | (+) 384.00 | (+) 09.00 | (+) 952.00 | (+) 237.00 | (+) 789.00 |
| 4 | Other Income | 57.00 | 209.00 | 120.00 | 214.00 | 214.00 |
| 5 | Profit before Interest & Exceptional Items (3+4) | (+) 441.00 | (+) 218.00 | (+) 1072.00 | (+) 451.00 | (+) 1003.00 |
| 6 | Interest | 278.00 | 133.00 | 560.00 | 231.00 | 578.00 |
| 7 | Profit after interest but before Exceptional Items (5-6) | (+) 163.00 | (+) 85.00 | (+) 512.00 | (+) 220.00 | (+) 425.00 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit(+)/ Loss(-) from ordinary Activities before tax (7+ 8) | (+) 163.00 | (+) 85.00 | (+) 512.00 | (+) 220.00 | (+) 425.00 |
| 10 | Tax expense | 27.00 | 16.00 | 102.00 | 56.00 | 122.00 |
| 11 | Net Profit(+)/ Loss(-) from ordinary Activities after tax (9-10) | (+) 136.00 | (+) 69.00 | (+) 410.00 | (+) 164.00 | (+) 303.00 |
| 12 | Extraordinary Item | 70.00 | 0.00 | 70.00 | 0.00 | 0.00 |
| 13 | Net Profit (+) / Loss (-) for the period (11 -12) | (+) 66.00 | (+) 69.00 | (+) 340.00 | (+) 164.00 | (+) 303.00 |
| 14 | Paid-up Equity Share Capital (Face Value of the Share Rs. 10/- each) | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 998.00 |
| 16 | Earning per Share- (EPS) | 4.50 | 2.30 | 13.66 | 5.46 | 10.10 |
| | (a)Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | | |
| | (b)Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized.) | 2.20 | 2.30 | 11.33 | 5.46 | 10.10 |
| 17 | Public shareholding | | | | | |
| | Number of Shares | 1326470.00 | 1326470.00 | 1326470.00 | 1326470.00 | 1326470.00 |
| | Percentage of Shareholding | 44.19% | 44.19% | 44.19% | 44.19% | 44.19% |

Notes :

- Improved profit before tax during the quarter is attributable to increase in export sale / better export realisation due to depreciation against indian rupees in US\$ against INR.
- Interest cost has increased mainly due to higher utilisation of Borrowed Funds.
- The above unaudited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on on 30.01.2009.
- During the quarter ended on 31.12.2008 no investor complaints were received. There were no investor complaints pending for redressal as at commencement and end of the quarter.

for JOTINDRA STEEL & TUBES LIMITED


 (A.K. SUREKA)
 MANAGING DIRECTOR

PLACE: FARIDABAD
DATE : 30-01-2009

JOTINDRA STEEL & TUBES LIMITED

Registered Office & Works: 14/3, Mathura Road, Faridabad-121 003 (Haryana)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31.12.2008

(Rupees in Lakhs)

| SL. NO. | PARTICULARS | 3 Months Ended 31.12.2008 | Corresponding 3 months ended 31.12.2007 in the previous year | Year to date figures for current period ended 31.12.2008 | Year to date figures for the previous year ended 31.12.2007 | Previous accounting year ended 31.03.2008 |
|---------|---|------------------------------|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | SEGMENT REVENUE | | | | | |
| | a) Segment A - Manufacturing | 7214.00 | 6290.00 | 24074.00 | 19249.00 | 28200.00 |
| | b) Segment B - Merchandising | | | | | |
| | c) Segment C - Investments & Finance | | | | | |
| | d) Unallocated | 72.00 | 222.00 | 135.00 | 262.00 | 260.00 |
| | Total | 7286.00 | 6512.00 | 24209.00 | 19511.00 | 28460.00 |
| | LESS: Inter Segment Revenue | | | | | |
| | NET SALES/INCOME FROM OPERATIONS | 7286.00 | 6512.00 | 24209.00 | 19511.00 | 28460.00 |
| 2 | SEGMENT RESULTS | | | | | |
| | PROFIT(+)/LOSS(-) BEFORE TAX & INTEREST # | 369.00 | 190.00 | 937.00 | 383.00 | 755.00 |
| | a) Segment A - Manufacturing | | | | | |
| | b) Segment B - Merchandising | | | | | |
| | c) Segment C - Investments & Finance | | | | | |
| | d) Unallocated | 72.00 | 28.00 | 135.00 | 68.00 | 248.00 |
| | TOTAL | 441.00 | 218.00 | 1072.00 | 451.00 | 1003.00 |
| | LESS: (i) INTEREST** | 278.00 | 133.00 | 560.00 | 231.00 | 578.00 |
| | (ii) Other Unallocable Expenditure net off | | | | | |
| | (iii) Un-allocable income | | | | | |
| | TOTAL PROFIT BEFORE TAX | 163.00 | 85.00 | 512.00 | 220.00 | 425.00 |
| 3 | CAPITAL EMPLOYED (Segment Assets - Segment Liabilities) | | | | | |
| | a) Segment A - Manufacturing | 1298.00 | 1292.00 | 1298.00 | 1292.00 | 1298.00 |
| | b) Segment B - Merchandising | | | | | |
| | c) Segment C - Investments & Finance | | | | | |
| | d) Unallocated | | | | | |
| | TOTAL | 1298.00 | 1292.00 | 1298.00 | 1292.00 | 1298.00 |

*strike off whichever is not applicable

Profit/ Loss before tax and after interest in case of segments having operations which are primarily of financial nature.

**Other than the interest pertaining to the segments having operations which are primarily of financial nature

Notes

(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segments Reporting (AS-17) issued by ICAI /Company (Accounting Standard) Rules, 2006.

(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI /Company (Accounting Standard) Rules, 2006

for JOTINDRA STEEL & TUBES LIMITED

(A.K.SUREKA)
MANAGING DIRECTOR

PLACE: FARIDABAD

DATE : 30-01-2009