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JOTINDRA STEEL & TUBES LTD

Regd Office & Works: 14/3, Mathura Road, Faridabad - 121003 (Haryana)

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR 2007-08 ENDED ON 31.3.2008 (Rs.in Lacs)

PARTICULARS	1	2	3	4	5
	Figures for the 9 Months ended 31.12.07	Figures for the Last Quarter 01.01.08 To 31.03.2008	Figures for the corresponding quarter of the previous year 01.01.07 to 31.3.07	Audited figures for the current year 2007-08	Audited Figures for the Previous Year 2006-07
1. Net Sales / Income from operations	19319	8881	4286	28200	14422
2. Other Income	192	68	173	260	230
3. Total expenditure					
(a)(Increase) / Decrease in stock - in - trade	(50)	(512)	(13)	(562)	(295)
(b)Consumption of Raw material / purchase for sales	18211	7755	4064	25966	13632
(c)Staff Cost	95	56	1	151	59
(d)Other expenditure (any item exceeding 10% of the total expenditure to be shown separately)	774	1095	303	1869	872
4. Interest	231	347	31	578	185
5. Depreciation	30	3	15	33	30
6. Gross Profit (+)/Loss(-) before tax (1+2-3-4-5)	(+220)	(+205)	(+58)	(+425)	(+169)
7. Provision for taxation	56	66	10	122	40
8. Net Profit(+)/Loss(-) (6-7)	(+164)	(+139)	(+48)	(+303)	(+129)
9. Paid - up equity share capital (face value of Rs. 10/- each)	300	300	300	300	300
10. Reserves excluding revaluation reserves (including Profit & Loss Accounts (Cr.)				998	689
11 Earning per Share- Basic/Diluted(Rs.)	5.46	4.63	1.60	10.10	3.22
12 Aggregate of Non-Promoter					
1. Shareholding -No of Shares	1326470	1326470	1326470	1326470	1326470
2. Percentage of Shareholding (%)	44.19	44.19	44.19	44.19	44.19

NOTES: 1. The above audited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and duly reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 30th June 2008

2. During the quarter ended 31-3-2008 no investor complaints were received. There were no investor complaints pending for redressal as at commencement and end of the quarter.

By Order of the Board
For: JOTINDRA STEEL & TUBES LTD

K.M. PAI
DIRECTOR

FARIDABAD
30-06-2008

**Format for Annual Reporting of Segment wise Revenue, Results and Capital Employed
Under Caluse 41 of the Listing Agreement**

PARTICULARS	1	2	3	4	5
	Figures for the 9 Months ended 31.12.07	Figures for the Last Quarter 01.01.08 To 31.03.2008	Figures for the corresponding quarter of the previous year 01.01.07 to 31.3.07	Audited figures for the current year 2007-08	Audited Figures for the Previous Year 2006-07
1. Segment Revenue (net sales / income from each segment should be disclosed under this head)					
(a) Segment - A - Pipe division	19319	8881	4286	28200	14422
(b) Others	192	68	4	260	61
Total	19511	8949	4290	28460	14483
Less: Inter segment revenue					
Net sales / income from operations	19511	8949	4290	28460	14483
2. Segment Results Profit (+) / Loss (-) before tax and interest from each segment *					
(a) Segment - A - Pipe division	383	372	75	755	293
(b) Others	68	180	14	248	61
Total	451	552	89	1003	354
Less: 1 Interest **	231	347	31	578	185
2. Other un-allocable expenditure net off un-allocable income					
Total Profit before tax	220	205	58	425	169
3. Capital Employed # (Segment assets - Segment Liabilities)					
(a) Segment - A -)	1292	1298	1128	1298	1128
(b) Others					
Total	1292	1298	1128	1298	1128
<p>* Profit / Loss before tax and after interest in case of segments having operations which are primarily of financial nature.</p> <p>** Other than the interest pertaining to the segments having operations which are primarily of financial nature</p> <p>NOTES: 1. Segment revenue, Segment results, Segment assets and segment liabilities shall have the same meaning as defined in the accounting standards on segment reporting (AS - 17) issued by ICAI.</p> <p>2. The above information has been furnished for each of the reportable primary segments as identified in accordance with AS-17 issued by ICAI.</p> <p># Capital employed is common for all the segments.</p>					

By Order of the Board
For: JOTINDRA STEEL & TUBES LTD


K.M. RAI
DIRECTOR

FARIDABAD
30.06.2008