

JOTINDRA STEEL AND TUBES LIMITED

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AUDIITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31.03.2015.

PART-I							(in Lakhs)
SL. NO.	PARTICULARS	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Year to date figures for current period ended 31.03.2015	Previous year ended 31.03.2014	
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations	4834.80	7584.00	3322.06	15998.80	9646.06	
	(a) Net Sales / Income from Operations (Net of excise duty)						
	(b) Other Operating Income	369.76	10.00	186.13	494.76	239.13	
	Total income from operations(net)	5204.56	7594.00	3508.19	16493.56	9885.19	
2	Expenses						
	a) Cost of materials consumed	0.00	(1.00)	898.49	10.16	4768.49	
	b) Purchases of stock-in-trade	4032.00	7664.00	1711.58	15028.00	2023.58	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(843.63)	(299.00)	(402.00)	(1070.79)	781.00	
	d) Employee benefits expense	55.09	66.00	93.40	174.09	224.00	
	e) Depreciation and amortisation expense	143.24	20.00	87.59	201.24	186.59	
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1174.00	248.00	1048.21	1602.00	1885.21	
	Total expenses	4560.70	7698.00	3437.27	15944.70	9869.27	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	643.86	(104.00)	70.92	548.86	15.92	
4	Other Income	124.24	113.00	175.71	470.24	664.71	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	768.09	9.00	246.63	1019.09	680.63	
6	Finance costs	404.55	(29.00)	191.42	616.55	596.42	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	363.55	38.00	55.21	402.55	84.21	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	363.55	38.00	55.21	402.55	84.21	
10	Tax Expense	6.32	0.00	0.76	6.32	0.76	
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	357.23	38.00	54.45	396.23	83.45	
12	Extraordinary Items (Net of Tax expense Rs..Lakhs)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / Loss for the period (11 ± 12)	357.23	38.00	54.45	396.23	83.45	
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	
15	Minority interest *	NA	NA	NA	NA	NA	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	357.23	38.00	54.45	396.23	83.45	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	300.19	300.19	300.19	300.19	300.19	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	21482.55	0.00	0.00	21482.55	2653.69	
19.i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	11.90	1.27	1.81	13.20	2.78	
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	11.90	1.27	1.81	13.20	2.78	
	(b) Diluted						

PART-II						
SL. NO.	PARTICULARS	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Year to date figures for current period ended 31.03.2015	Previous year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING	Audited	Unaudited	Audited	Audited	Audited
1	Public shareholding					
	Number of Shares	1177570	1177570	1177570	1177570	1177570
	Percentage of Shareholding	39.23	39.23	39.23	39.23	39.23
2	Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	55193	55193	55193	55193	55193
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	3.03	3.03	3.03	3.03	3.03
	- Percentage of Shares (as a % of the total share capital of the Company)	1.84	1.84	1.84	1.84	1.84
	b) Non-encumbered					
	- Number of Shares	1769153	1769153	1769153	1769153	1769153
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	96.97	96.97	96.97	96.97	96.97
	- Percentage of Shares (as a % of the total share capital of the Company)	58.93	58.93	58.93	58.93	58.93
	Particulars	3 months ended 31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes :

- At present company is involved in trading and fabrication activities. Management has initiated steps to put factory land to other uses including development of Housing/ Commercial projects. However it will take some time to finalise ultimate use of factory land.
- Company's Land at Faridabad Factory, Sec-45 Faridabad and Okhla Phase-I has been reinstated at Current value as certified by approved valuer. On account above step the Valuation Reverses of Rs. 184.33 Crores has been created by enhancing the value of land by Rs. 184.33 Crores which is being appearing as addition in land in Current year. The change has no impact on Profits of Company during Current Quarter/Year.
- The above Audited Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed in the Audit Committee.
- The Audited Financial Results for the Financial Year ended on 31.03.2015, have been approved and taken on record by the Board of Directors in their meeting held on 29.05.2015.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2015 and the published year to date figures upto the third quarter of the current financial year ended 31.12.2014.
- Statement of Assets and Liabilities as per clause 41-I (ea) of the Listing Agreement is enclosed as an annexure

For JOTINDRA STEEL & TUBES LIMITED

MANAGING DIRECTOR

PLACE: NEW DELHI

DATE : 29.05.2015

JOTINDRA STEEL & TUBES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT (` in Lakhs).

	Statement of Assets and Liabilities	As at 31.03.2015	As at 31.03.2014
	Particulars	AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	535.37	535.37
	(b) Reserves and surplus	21482.55	2653.69
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	22017.92	3189.06
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	5028.34	2397.27
	(b) Deferred tax liabilities (net)	309.34	303.02
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	5337.68	2700.29
5	Current liabilities		
	(a) Short-term borrowings	2369.42	3053.39
	(b) Trade payables	4115.88	2757.38
	(c) Other current liabilities	891.64	1714.01
	(d) Short-term provisions	512.06	434.64
	Sub-total - Current liabilities	7889.00	7959.42
	TOTAL - EQUITY AND LIABILITIES	35244.60	13848.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22094.82	3847.11
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	163.60	32.25
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	222.21	542.68
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	22480.63	4422.04
2	Current assets		
	(a) Current investments		
	(b) Inventories	2392.09	1322.74
	(c) Trade receivables	6159.07	3833.13
	(d) Cash and cash equivalents	445.23	249.14
	(e) Short-term loans and advances	1111.57	1456.57
	(f) Other current assets	2656.01	2565.15
	Sub-total - Current assets	12763.97	9426.73
	TOTAL - ASSETS	35244.60	13848.77

For JOTINDRA STEEL & TUBES LTD

PLACE: NEW DELHI
DATE : 29.05.2015


MANAGING DIRECTOR

Dear Shareholders, As part of Green Initiatives your company sends Annual Reports to shareholders using the e-mail Id's provided by the shareholders. We request you to update your e-mails Id's with your respective Depository Participants in case you hold shares in dematerialised form. Those holding shares in physical form are requested to update their e-mail Id's with the company or its RTA by sending a letter giving details of their Email Id, Name & Folio No. etc.