

JOTINDRA STEEL & TUBES LTD

Regd Office & Works: 14/3, Mathura Road, Faridabad - 121003 (Haryana)

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR 2006-07 ENDED ON 31.3.2007

(Rs.in Lacs)

	Figures for the 9 Months 31.12.06	Figures for the Last Quarter 01.01.07 to 31.3.07	Figures for the corresd. quarter of the pre year 01.01.06 to 31.3.06	Audited figures for the current year 2006-07	Audited Figures for the Previous Year 2005-06
1. Net Sales / Income from operations	10136	4286	4041	14422	9562
2. Other Income	57	173	24	230	103
3. Total expenditure					
(a)(Increase) / Decrease in stock - in - trade	(282)	(13)	253	(295)	(-)141
(b)Consumption of Raw material / purchase for sales	9568	4064	3361	13632	8297
(c)Staff Cost	58	1	12	59	57
(d)Other expenditure (any item exceeding 10% of the total expenditure to be shown separately)	569	303	362	872	1171
4. Interest	154	31	13	185	127
5. Gross Profit (+)/ Loss(-) (1+2-3-4)	(+126)	(+73)	(+64)	(+199)	(+154)
6. Depreciation	15	15	7	30	23
7. Profit before Tax (5-6)	(+111)	(+58)	(+57)	(+169)	(+131)
8. Provision for current taxation	30	10	21	40	28
9. Net Profit(+)/Loss(-) before Minority Interest	(+81)	(+48)	(+36)	(+129)	(+103)
10. Adjustment of Pre acquisition Profit	0.00	0.00	0.00	0.00	0.00
11. Minority Interest	0.00	0.00	0.00	0.00	0.00
12. Net Profit (+)/ Loss(-) (9-10-11)	(+81)	(+48)	(+36)	(+129)	(+103)
13. Paid - up equity share capital (face value of Rs. 10/- each)	300	300	300	300	300
14. Reserves excluding revaluation reserves (including Profit & Loss Accounts (Cr.))				728	176
15 Earning per Share- Basic/Diluted(Rs.)				3.22	3.43
16. Aggrerate of Non-Promoter					
1.Shareholding -No of Shares	1326470	1326470	1326470	1326470	1326470
2.Percentage of Shareholding (%)	44.19	44.19	44.19	44.19	44.19
NOTES: 1. The above audited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were taken on record by the Board-of-Directors in their meeting held on 29.06.07					

2. During the quarter ended 31-3-2007 no investor complaints were received. There were no investors complaints pending for redressal as at commencement and end of the quarter.

By Order of the Board
For: JOTINDRA STEEL & TUBES LTD

FARIDABAD
29-06-2007

A.K.SUREKA
MANAGING DIRECTOR

**Format for Annual Reporting of Segment wise Revenue, Results and Capital Employed
Under Caluse 41 of the Listing Agreement**

	9 Months ended 31.12.06	Figures for the last Quarter 01.01.07 to 31.3.07	Figures for the Corresp Quarter of the Prev. year 01.01.06 to 31.3.06	Audited Figures for the current year 2006-07	Audited figures for the prev year 2005-06
	(1)	(2)	(3)	(4)	(5)
1. Segment Revenue (net sales / income from each segment should be disclosed under this head)					
(a) Segment - A - Pipe division	10136	4286	4041	14422	9562
(b) Others	57	4	24	61	103
Total	10193	4290	4054	14483	9665
Less: Inter segment revenue					
Net sales / income from operations	10193	4290	4054	14483	9665
2. Segment Results Profit (+) / Loss (-) before tax and interest from each segment *					
(a) Segment - A - Pipe division	218	75	47	293	167
(b) Others	47	14	24	61	92
Total	265	89	71	354	259
Less:1 Interest **	154	31	13	185	127
2. Other un-allocable expenditure net off un-allocable income					
Total Profit before tax	111	58	58	169	132
* Profit / Loss before tax and after interest in case of segments having operations which are primarily of financial nature.					
** Other than the interest pertaining to the segments having operations which are primarily of financial nature					
Capital Employed # (Segment assets - Segment Liabilities)					
(a) Segment - A -)	557	1128	388	1128	476
(b) Others					
Total	557	1128	388	1128	476
NOTES: 1. Segment revenue, Segment results, Segment assets and segment liabilities shall have the same meaning as defined in the accounting standards on segment reporting (AS - 17) issued by ICAI.					

2. The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17 issued by ICAI.

Capital employed is common for all the segments.

By Order of the Board
For: JOTINDRA STEEL & TUBES LTD

A.K. SUREKA
MANAGING DIRECTOR