

## JOTINDRA STEEL & TUBES LTD.

**Regd Office & Works: 14/3, Mathura Road, Faridabad - 121003 (Haryana)**

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS ENDED ON 31.12.2006					Rs. in Lacs.
Particulars	Three Months ended on 31.12.2006	Corresponding three months in the previous year ended 31.12.2005	Nine Months ended on 31.12.2006	Corresponding nine months in the previous year 31.12.2005	Audited figures for the Previous year 2005-06
1. Net Sales / Income from operations	3518	2145	10136	5521	9562
2. Other Income	23	25	57	79	103
3. Total expenditure					
(a) (Increase)/Decrease in stock - in - trade	(162)	(420)	(282)	(394)	(141)
(b) Consumption of Raw material / purchase for sales	3537	2170	9568	4934	8297
(c) Staff Cost	25	18	58	45	57
(d) Other expenditure (any item exceeding 10% of the total expenditure to be shown separately)	38	348	569	811	1171
4. Interest	75	40	154	114	127
5. Depreciation	5	4	15	16	23
6. Gross Profit (+)/ Loss(-) before tax (1+2-3-4-5)	(+ 23)	(+ 10)	(+ 111)	(+ 74)	(+ 131)
7. Provision for taxation	8	1	30	7	28
8. Net Profit (+) Loss(-) (6-7)	(+ 15)	(+ 9)	(+ 81)	(+ 67)	(+ 103)
9. Paid - up equity share capital (face value of Rs. 10/- each)	300	300	300	300	300
10. Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year) to be given in col. (5)	..	..	..	..	176
11. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	..	..	..	..	3.43
<b>12. Aggrerate of Non-Promoter Shareholding</b>					
No of Shares	1326470	1326470	1326470	1326470	1326470
Percentage of Shareholding (%)	44.19	44.19	44.19	44.19	44.19

**NOTES:**

**1.** During the Quarter ended 31.12.2006 there has been heavy pressure on margin on account of increase in imput costs without corresponding increase in sales realisation and present market condition is likely to continue in ensuing quarters.

**2.** The above un-audited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were taken duly reviewed by the Audit Committee on record by the Board-of-Directors in their meeting held on 31-01-2007.

**3.** During the quarter ended 31-12-2006 no investor complaints were received. There were no investors complaint pending for redressal as at commencement and end of the quarter.

FARIDABAD  
31.01.2007

By Order of the Board  
For: JOTINDRA STEEL & TUBES LTD.  
DIRECTOR

Format for Annual Reporting of Segment wise Revenue, Results and Capital Employed Under Caluse 41 of the Listing Agreement					Rs. in Lacs.
Particulars	Three Months ended on 31.12.2006	Corresponding three months in the previous year 31.12.2005	Nine Months ended on 31.12.2006	Corresponding nine months in the previous year 31.12.2005	Audited figures for the Previous year 2005-2006
	(1)	(2)	(3)	(4)	(5)
<b>1. Segment Revenue</b> (net sales / income from each segment should be disclosed under this head)					
(a) Segment - A Pipe & Furnace division	3518	2145	10136	5521	9562
(b) Others	23	25	57	79	103
<b>Total</b>	<b>3541</b>	<b>2170</b>	<b>10193</b>	<b>5600</b>	<b>9665</b>
Less: Inter segment revenue					
Net sales / income from operations	3541	2170	10193	5600	9665
<b>2. Segment Results</b> Profit (+) / Loss (-) before tax and interest from each segment *					
(a) Segment - A Pipe & Furnace division	78	30	218	120	167
(b) Others	20	20	47	68	92
<b>Total</b>	<b>98</b>	<b>50</b>	<b>265</b>	<b>188</b>	<b>259</b>
Less: (i) Interest **	75	40	154	114	127
(ii) Other un-allocable expenditure net off un-allocable income					
Total Profit before tax	23	10	111	74	132
* Profit / Loss before tax and after interest in case of segments having operations which are primarily of financial nature.					
** Other than the interest pertaining to the segments having operations which are primarily of financial nature					
<b>Capital Employed #</b> (Segment assets - Segment Liabilities)					
(a) Segment - A	557	384	557	384	476
(b) Others	-	-	-	-	-
<b>Total</b>	<b>557</b>	<b>384</b>	<b>557</b>	<b>384</b>	<b>476</b>
<b>NOTES:</b>					
1. Segment Revenue, Segment Results, Segment Assets and Segment liabilities shall have the same meaning as defined in the accounting standards on Segment Reporting (AS - 17) issued by ICAI.					
2. The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17 issued by ICAI.					
# Capital employed is common for all the segments.					
FARIDABAD 31.01.2007			By Order of the Board For: JOTINDRA STEEL & TUBES LTD. DIRECTOR		